

In 1940 few Americans had heard of mutual funds. Today U.S. mutual funds are the largest financial industry in the world, with over 88 million shareholders and over \$11 trillion in assets. New and updated to reflect the crash of 2008, Matthew Fink's latest book, *The Rise of Mutual Funds: An Insiders View, Second Edition* describes the developments that have produced mutual funds long history of success. Among these developments are: * formation of the first mutual funds in the roaring 20s * how the 1929 stock market crash, a disaster for most financial institutions, spurred the growth of mutual funds * establishment in 1934, over FDR's objection, of the United States Securities and Exchange Commission, the federal agency that regulates mutual funds * enactment of the Revenue Act of 1936, the tax law that saved mutual funds from extinction * passage of the Investment Company Act of 1940, the constitution of the mutual fund industry * the creation in 1972 of money market funds, which totally changed the mutual fund industry and the entire U.S. financial system * enactment of the Employee Retirement Income Security Act of 1974, which created Individual Retirement Accounts * the accidental development of 401(k) plans, which have revolutionized the way Americans save for retirement * the 2003 trading abuses, the greatest scandal ever in the history of the mutual fund industry Many events have never been discussed in detail; others have been discussed in works on other subjects. This is the first book that pulls together the many strands of mutual funds unique history, written by an expert who draws on forty years of personal experience in the fund industry.

Singing Out: A folk narrative of Maddy Prior, June Tabor and Linda Thompson, *Start Your Own Event Planning Business: Your Step-By-Step Guide to Success (StartUp Series)*, 42 Rules for Sourcing and Manufacturing in China (2nd Edition): A Practical Handbook for Doing Business in China, Special Economic Zones, Factory Tours and Manufacturing Quality, *ATLAS 2 (ATLAS Series)*, *The Sabbath (FSG Classics)*,

Library of Congress Cataloging-in-Publication Data Fink, Matthew P. *The rise of mutual funds: an insider's view* / Matthew P. Fink. p. cm. Includes bibliographical . The book describes the developments that caused mutual funds to go from a virtually unknown financial product in the s to the largest financial industry in .

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